FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burd	en							
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ZERKEL JAMES E II						2. Issuer Name <b>and</b> Ticker or Trading Symbol SHENANDOAH										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
						TELECOMMUNICATIONS CO/VA/													10% Ov		
(Last)	(Fi	rst)	(Middle)		SH	EN]								Officer below)	er (give title v)		Other (s	specify			
PO BOX 459							3. Date of Earliest Transaction (Month/Day/Year) 02/21/2012														
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
EDINBURG VA 22824														X	Form filed by One Reporting Person						
(City) (State) (Zip)					-											Form filed by More than One Reporting Person					
		Tab	le I - No	n-Deri\	vative	Sec	uritic	es Ac	qui	ired, C	Disp	posed (	of, or Be	enefic	ially	Owne	d				
Date					action Day/Yea	ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)					es ially Following	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	,	Amount	(A) or (D)	r <sub>Pri</sub>	ce		action(s) 3 and 4)			(Instr. 4)			
Common	Stock	1/2012	2012				A		352	A \$1		0.82	32,344.2185			D					
Common Stock																	750			By Spouse	
		Т											, or Ben ble seci			Owned			,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		Transaction Code (Instr.		n of		ate Exerc iration D nth/Day/	ate	Amount of		f g Secur	D S (I	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	Ownership	Beneficial Ownership tt (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exer	e rcisable		opiration	Title	Amou or Numb of Share	nber						
Restricted Stock	(1)	02/21/2012			M			352		(2)	02	2/21/2014	Common Stock	35	2	\$0	3,404		D		

## **Explanation of Responses:**

- $1. \ Each \ restricted \ stock \ unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ common \ stock.$
- 2. The restricted stock unit vest 1/3 on each the first, second and third anniversary subject to the continuous service on the Board of Directors of the Company or one of its affiliates until the date of vesting. Vested shares will be delivered to the reporting person on the vesting date.

## Remarks:

James E Zerkel II

02/22/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.