FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	, , , , , , , , , , , , , , , , , , , ,		2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/ [SHEN] 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2018		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner Officer (give title other (specify below) Executive Vice President & C00		
(Street) EDINBURG (City)	VA (State)	22824 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	orting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Transaction Execution Date. Securities Form: Direct of Indirect (Month/Day/Year) Code (Instr. 8) (D) or Indirect (I) (Instr. 4) if any 5) Beneficially Beneficial (Month/Day/Year) Owned Following Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code Amount Price (Instr. 3 and 4) Common Stock 02/15/2018 Α 8,018 Α \$0 278,703 D Common Stock 02/15/2018 \$31.05 F 2,224 D 276,479 D Common Stock A 7,403 Α \$0 283,882 D 02/19/2018 Common Stock 02/19/2018 F 2,614 D \$32.85 281,268 D By Common Stock 191,516 I **Spouse**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(-3, pare,, -pare,,,,,,,,,, -														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (ransaction of Expiration Code (Instr. Derivative (Month/Day		6. Date Exerc Expiration Da (Month/Day/\)	ate	Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(1)	02/15/2018		M			3,204	(2)	02/21/2019	Common Stock	3,204	\$0	27,274	D	
Restricted Stock Unit	(1)	02/15/2018		M			2,592	(2)	02/20/2020	Common Stock	2,592	\$0	24,682	D	
Restricted Stock Unit	(1)	02/15/2018		M			2,222	(2)	02/18/2021	Common Stock	2,222	\$0	22,460	D	
Restricted Stock Unit	(1)	02/19/2018		М			7,403	(2)	02/19/2018	Common Stock	7,403	\$0	15,057	D	

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of common stock.
- 2. The option vests one-fourth on each the first, second, third and fourth anniversary. The options (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.

Earle A MacKenzie

02/20/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.