FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.0	C. 20549
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					·	or Section	30(h) of th	nè Ínves	tment	Company Ac	t of 1940)						
1. Name and Address of Reporting Person* FRENCH CHRISTOPHER E					<u> </u>	2. Issuer Name and Ticker or Trading Symbol SHENANDOAH							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
							TELECOMMUNICATIONS CO/VA/ [SHEN]							(give	e title	Other (below)	specify	
(Last) PO BOX	,	irst)	(Middl	e) 3. Date of Earliest Transaction (Month/Day/Year)								-	below)		President	,		
						02/21/20												
(Street)	•					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
EDINBURG VA 22824													X Form filed by One Reporting Pers				n	
(City)	(S	tate)	(Zip)								Form filed by More than One Reporting Person							
		Ta	ole I -	Non-Deriv	vati	ve Seci	urities A	cquir	ed,	Disposed	of, or	Benefic	ially Owned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		Execution Date,		Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		d (A) or r. 3, 4 and	5. Amount of Securities Beneficially Owned Follow	v	6. Ownersh Form: Dire (D) or Indir (I) (Instr. 4)	ct Indire ect Benef Owne	et			
							Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			4)	4)		
Common	Stock			02/21/20	12			A		1,428	A	\$10.82	150,732		D			
Common	Stock			02/21/20	12			F		519	D	\$10.82	150,213		D			
Common	Stock												55,230		I	By S	pouse	
Common	Stock												6,834		I	Ву Г	aughter	
Common	Stock												6,834		I	By S	on	
Common	Stock												6,834		I	By S	on	
Common	Stock												92,387(1)		I		E French dchildren	
Common	Stock												223,776(1)	I	WBF	E U/A fbo dchildren	
Common	Stock												169,983(1)	I	TTE:	E WBF Anne	
Common	Stock												169,983		I	fbo	E WBF stopher	
Common	Stock												75,432 ⁽¹⁾		I		E WBF Cynthia	
Common Stock										3,240(1)		I		TTEE Gladys H Teale Trust				
			Table							isposed o s, convert			ally Owned s)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	Exec if any	Deemed cution Date,	4. Trar		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	Number curities quired o or sposed (D) str. 3, 4		7. Title Amou Secur Under Deriva	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		deri Sec Ben Owr Foll Rep Trar	umber of vative urities eficially ned owing orted nsaction(s) tr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)		

Explanation of Responses:

(2)

Restricted

Stock Units

1. These shares are held in trust for the benefit of certain relatives of Mr. French. Mr. French disclaims beneficial ownership of the shares as to which he has no pecuniary interest and this filing is not an admission that Mr. French is the beneficial owner of such shares for purposes of Section 16 or any other purpose.

1,428

and 5)

(A) (D)

Code

2. Each restricted stock unit represents a contingent right to receive one share of common stock.

02/21/2012

3. The restricted stock units vest 1/4 on each the first, second, third and fourth anniversary subject to the continuous employment by the Company or one of its affiliates until the date of vesting. Vested shares

Date Exercisable

(3)

Expiration Date

02/21/2015

Title

Common

Stock

Amount or Number

of Shares

1,428

\$<mark>0</mark>

13,522

D

will be delivered to the reporting person on the vesting date. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation recovery policy.

Remarks:

Christopher E French

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.