FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ngton, D.C. 20549 | OMB APPROVAL |
|-------------------|--------------|
|                   |              |
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|-----|------------------------|-----------|--|--|--|--|
|     | OMB Number:            | 3235-0287 |  |  |  |  |
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|     | hours per response:    | 0.5       |  |  |  |  |

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|---|--|---|------------------------------------|---|---------|------|---------------------------|--|----------------------|-----------------|--|---|---|--------------------|--|---|--|
| 1. Name and Address of Reporting Person* PIRTLE WILLIAM L |   |  |   | SH                                 | 2. Issuer Name <b>and</b> Ticker or Trading Symbol SHENANDOAH |         |      |                           |  |                      |                 |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |   |                    |  |   |  |
| (Last)  | (Firs   | st) (N                                     | _   | TELECOMMUNICATIONS CO/VA/ [ SHEN ] |   |         |      |                           |  |                      |                 | X Officer below)                       | (give title   |   | Other (s<br>below) | pecify   |   |  |
| PO BOX 459  |   |  |   |                                    | 3. Date of Earliest Transaction (Month/Day/Year) 09/17/2007   |         |      |                           |  |                      |                 |  | VP - Sales  |   |                    |  |   |  |
| (Street) EDINBURG VA 22824                                |   |  |   | 4. If                              | 4. If Amendment, Date of Original Filed (Month/Day/Year)      |         |      |                           |  |                      |                 |  | 6. Individual or Joint/Group Filing (Check Applicable Line)                                 |   |                    |  |   |  |
| EDINDUI   | VA  | 2.   | 2024  |                                    |   |         |      |                           |  |                      |                 |  | X Form f  | led by One  | Repo               | rting Persor   | 1   |  |
| (City)  | (Sta  | te) (Z                                     | ip)   |                                    |   |         |      |                           |  |                      |                 |  | Form f<br>Persor  |   | than               | One Repor  | ting  |  |
|   |   | Tabl                                       | e I - Non-De  | rivative                           | Sec   | urities | Ac   | quired, I                 | Dis  | posed o              | f, or Beı       | neficial                               | y Owned   |   |                    |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D  |   |  |   |                                    | Execution D   |         |      | 3.<br>Transac<br>Code (II |  |                      |                 |  | Beneficia<br>Owned F  | s<br>ally<br>following  | Form:              | Direct I<br>Indirect E<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|   |   |  |   |                                    |   |         |      | Code                      | v  | Amount               | (A) or<br>(D)   | Price                                  | Reported<br>Transact<br>(Instr. 3 a   | ion(s)  |                    | 1  | (Instr. 4)  |  |
|   |   | Ta   | able II - Deri<br>(e.g.                                     |                                    |   |         |      |                           |  | osed of,<br>onvertib |                 |  | Owned   |   |                    |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code                               | Transaction<br>Code (Instr.                                   |         | n of |                           | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year) |                      | Amount of       |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly                 | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |  |
|   |   |  |   | Code                               | v   | (A)     | (D)  | Date<br>Exercisab         |  | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares |   |   |                    |  |   |  |
| Performance<br>Shares                                     | (1)   | 09/17/2007                                 |   | A                                  |   | 1,815   |      | (2)                       |  | 09/17/2015           | Common<br>Stock | 1,815                                  | (2)   | 1,815   |                    | D  |   |  |

## **Explanation of Responses:**

/s/ William L Pirtle 09/19/2005

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> Vesting is subject to market and time-based conditions, both of which must be met for vesting to occur. The time-based condition requires that a recipient must remain in the continuous employment of the Company or one of its Affiliates until the date upon which the Performance Shares vest. All of the shares will fully vest on September 17, 2012, 2013, 2014 or 2015 if the average closing price for the common stock for the 30 day period ending on the day prior to such date is greater than or equal to \$28.70, \$30.34, \$31.98, and \$33.62 respectively. If the Performance Shares do not vest on or prior to September 17, 2015 they will be forfeited.