FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIA | L OWNERSHIP |
|------------------|------------|----------------|-------------|

| OMB APPROVAL | | | | | | | | |
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| OMB Number: | 3235-028 | | | | | | | |
| Estimated average b | urden | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Koontz Richard L Jr</u> | | | | SE | 2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/ | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|--------|----------------------------|--|---------|--|-----------------------------|---|---|-------------|--------------|---------------------|----------------|---|---|--|--|----------------|----------|------------|-----------|
| | | | | TE | | | | | | | | | | X | Director | | | | | |
| (Last) (First) (Middle) | | | | SHEN] | | | | | | | | | | belov | er (give title w) | | below | (specify | | |
| PO BOX 459 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/06/2012 | | | | | | | | | | | | | | | |
| (Street) | | | | | 4. If | Ame | endment | , Date o | of Original | Filed | d (Month/Da | ay/Ye | ar) | | | dual o | r Joint/Group | Filing (| (Check A | pplicable |
| EDINBU | JRG VA | A 2 | 22824 | | | | | | | | | | | | ne) X | Forn | n filed by One | e Repor | ting Pers | on |
| (City) | (St | rate) (| Zip) | | | | | | | | | | | Forn | Form filed by More than One Reporting Person | | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Se | curitie | s Acc | quired, | Dis | posed o | f, o | r Ben | eficia | lly (| Dwne | ed | | | |
| Date | | | 2. Transa Date (Month/D | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4) | | | | d 5) | Secur Benef | icially d Following | Form: | Indirect | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount (| | (A) or (D) | Price | Transa | | action(s) 3 and 4) | | | (Instr. 4) | |
| Common 0 | | | 01/06 | 5/2012 | | | | A ⁽¹⁾ | | 47.709 | 9 A \$1 | | \$10. | 48 | 48 3,097.4398 | |] | D | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | / Ow | /ned | | | | |
| 1. Title of Derivative Security (Instr. 3) 1. Title of Conversion or Exercise Price of Derivative Security 1. Title of Conversion or Exercise (Month/Day/Year) 2. | | on Date, Day/Year) - | Transaction Code (Instr. 8) Sec Acq (A) C Disp of (E | | osed) r. 3, 4 | 6. Date Expiration (Month/D | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | ount nber | nt er | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ow For Dir or I (I) (| vnership rm: ect (D) Indirect (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |

Explanation of Responses:

Shares received in lieu of director fees.

Remarks:

Richard L Koontz Jr

01/06/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.