SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287										
Estimated average burden											
hours per response:	0.5										

to Sec obligat	this box if no lo ion 16. Form 4 ions may conti tion 1(b).	pursua	ant to S	Section	16(a)	of the S	ecurit		e Act o		ERSł	ΗP	Estim		average burd	3235-0287 en 0.5			
1. Name and Address of Reporting Person* BARNES VICTOR CHRISTOPHER						2. Issuer Name and Ticker or Trading Symbol SHENANDOAH								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle)					SHEN]													Other (below)	specify
PO BOX 459				3. Date of Earliest Transaction (Month/Day/Year) 10/02/2023															
(Street) EDINBURG VA 22824					4. If Amendment, Date of Original Filed (Month/Day/Year))	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City) (State) (Zip)															Form filed by More than One Reporting Person				
		Rul	e 10)b5-	1(c)	Tran	sac	tion Indi	catio	on									
		Indue: See Filed pursuant to Section 16(a) of the Encurtities Exchange Act of 1930 (a Section 30(h) of the investment Company Act of 1940 (A CHRISTOPHER Section 30(h) of the investment Company Act of 1940 Section 30(h) of the investment Company Act of 1940 Section 30(h) of the investment Company Act of 1940 Section 30(h) of the investment Company Act of 1940 Section 30(h) of the investment Company Act of 1940 CREMENTOPHER Section 30(h) of the investment Company Act of 1940 Section 30(h) of the investment Company Act of 1940 Section 30(h) of the investment Company Act of 1940 Section 30(h) of the investment Company Act of 1940 Section 30(h) of the investment Company Act of 1940 Section 20(h) OCT Comp Filing (Check Applicable Units) Investment Company Act of 1940 Section 10(h) orthory/Year) A cleaf test transaction Indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to atsity the affirmative defense conditions of Rule 10(b)-1(c). See instruction 10. Securities Acquired, Disponted Acquired (A) or price Securiting Sym																	
		Table	I - Nor	n-Deriva	tive S	Secu	rities	Acq	uired,	, Dis	posed of	, or E	Benef	icially	Own	ed			
Date					/Year) Execution Date, if any			Date,	Transaction Disposed Of (D) (Ins Code (Instr. 5)				3, 4 and Se Be Ov		curities meficially vned Following		n: Direct or Indirect	of Indirect Beneficial Ownership	
								Code	v	Amount	(A) (D)	or Pr	ice	Transa	action(s)			(instr. 4)	
Common Stock			10/02/2	023				A ⁽¹⁾ 49.7331 A		\$	20.61	5,134.1499			D				
		Tal	ble II - I	Derivati (e.g., pu	ve Se Its, ca	ecurit alls, v	ties A varra	Acqu ants,	ired, I optio	Disp ns, c	osed of, o onvertib	or Be le se	enefic curiti	ially C es)	Owneo	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	Execution Date, ear) if any		Transaction Code (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Date		te	Amount of Securities Underlying Derivative Security (I		Deri Sec (Ins	vative urity	derivative Securities Beneficiall Owned Following Reported Transactio	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	p of Indirect Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title		er					

Explanation of Responses:

1. Shares received in lieu of director fees.

/s/ Christopher E French

Attorney in Fact for Victor

Barnes

** Signature of Reporting Person Date

10/02/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.