FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICE	AL OWNERSHIP

OMB APPRO	OVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MACKENZIE EARLE A						2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/									k all app Dired	olicable)	g Person(s) to Issuer 10% Owner Other (specify		
(Last)	(Fi	rst) (Middle)		SH	SHEN]								X	belov	w) ``	belov	<i>I</i>)	
PO BOX 459						3. Date of Earliest Transaction (Month/Day/Year) 12/17/2007									Executive Vice President & COO				
(Street) EDINBU			22824			4. If Amendment, Date of Original Filed (Month/Day/Year) 12/17/2007								6. Indi Line) X	-7				
(City)	(5)		Zip)																
		Tabl	e I - No	on-Deriv	<i>r</i> ative	Sec	uritie	s Ac	quired	d, Di	sposed o	f, or E	3enefi	cially	Owne	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Da		Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		and 5) Secur Benef		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) (D)	Prio	e	Trans	action(s) 3 and 4)		(111341.4)	
Common Stock 12/19					2007	007		F		2,245(1)	D \$24		4.37(1)	⁽¹⁾ 17,725.5401		D			
Common Stock															5,0	87.7965	I	Spouse	
		Та	ble II -								osed of, convertib				wned		,	•	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirat (Month	tion Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amour or Number of Shares	er					

Explanation of Responses:

1. Correction to reflect actual number of shares withheld.

/s/ Earle A MacKenzie 01/17/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.