FORM 4

obligations may continue. See

Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* McKay Edward H							SHENANDOAH TELECOMMUNICATIONS CO/VA/									cable) or (give title	g Pers	10% Ow Other (s	vner	
(Last) PO BOX	(Last) (First) (Middle) PO BOX 459				3. D	SHEN] 3. Date of Earliest Transaction (Month/Day/Year) 02/17/2022									below)	Executive '	VP 8	below)		
(Street) EDINBURG VA 22824 (City) (State) (Zip)															Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1 Tide of	Saarreiter (Inc.		le I - No	n-Deriv		_			cquired	, Dis	.				ly Owned		c o	vnership 7	7. Nature	
Date					/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		, Trans Code	Transaction Code (Instr.		4. Securities Acquired Disposed Of (D) (Instr. 5)			Securition Beneficition Owned I	5. Amount of Securities Beneficially Owned Following Reported		n: Direct or Indirect I nstr. 4) (of Indirect Beneficial Ownership	
									Code	v	Amount		A) or D)	Price	Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 02/17/						2022			A		3,653	53 A		\$ <mark>0</mark>	41	41,650		D		
Common Stock 02/17/2)22		F		1,182	(4)	D	\$22.6	5 40,4	40,468(4)		D			
		Т	able II -								osed of converti				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	n Date,	4. Transactio Code (Inst		n of		6. Date Exercisa Expiration Date (Month/Day/Yea)	Amou Secui Unde Deriv	. Title and amount of lecurities Inderlying lerivative Security Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Ownership	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	0 N 0	lumber						
Restricted Stock Unit	(1)	02/17/2022			М			933	(2)	C)2/17/2022	Comr		933	\$0	14,301		D		
Restricted Stock Unit	(1)	02/17/2022			М			816	(2)	(02/16/2023	Comr		816	\$0	13,485		D		
Restricted Stock Unit	(1)	02/17/2022			М			911	(2)	(02/15/2024	Comr		911	\$0	12,574		D		
Restricted	(1)	02/17/2022			М			993	(3)		02/20/2025	Comr	non	993	\$0	11,581		D		

Explanation of Responses:

Stock Unit

- 1. Each restricted stock unit represents a contingent right to receive one share of common stock.
- 2. The restricted stock unit award (and shares issuable upon exercise of the restricted stock unit award) (and shares issuable upon exercise of the restricted stock unit award) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.
- 3. The restricted stock unit award vests 10% in February 2022; and then 30% each in February 2023, February 2024, and February 2025. The restricted stock unit award (and shares issuable upon exercise of the restricted stock unit award) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.
- 4. Amends the amounts reported in the Form 4 that was filed on February 22, 2022, in order to update the number of shares of common stock. As a result of an administrative error with respect to the withholding for tax liability, the initial amount of shares withheld was incorrect.

Edward H McKay

08/05/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.