FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* FRENCH CHRISTOPHER E				SI	2. Issuer Name and Ticker or Trading Symbol SHENANDOAH									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
,					-		<u>OM</u>	<u>MUI</u>	<u>NICA</u>	<u>TIO</u>	NS CC)/VA/	<u>/</u> [Office	er (give	title		her (spe	
(Last) (First) (Middle)				\vdash	SHEN]									below) below)					,	
PO BOX	459					oate of //30/20		t Trans	action	Month	n/Day/Yea	r)				President				
(Street)					4. I1	Amen	dment,	Date of	of Origin	al File	ed (Month/	6. Individual or Joint/Group Filing (Check Applicable Line)						icable		
EDINBURG VA 22824														X Form filed by One Reporting Person						
(City)	(St	ate) (Zip)											Form filed by More than One Reporting Person						ng
		Tabl	eI-	Non-Deriv	/ative	Sec	uritie	s Ac	quire	d, Di	sposed	of, o	r Benefi	cial	ly Owne	ed				
[2. Transaction Date (Month/Day/Ye	ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Cod	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an		d (A) or r. 3, 4 and 5	5. Amount o Securities Beneficially Owned Follo Reported		Form: Di (D) or Inc		rect I direct E 4) (ndirect Beneficia	Nature of direct eneficial wnership (Instr.		
								Cod	ie V	Am	ount	(A) or (D)	Price	1	Transaction Instr. 3 and	(s) 4)			·)	
Common	Stock			07/30/2003	7			P			500	A	\$48.516	6	40,29	4	D			
Common	Stock			07/30/200	7			P			500	A	\$47.575	51	31,24	8	I			French hildren
Common	Stock			07/30/200	7			P			500	A	\$48.366	6	56,66	1	I		TEE V bo An	
Common	Stock			07/30/200	7			P			500	A	\$48.498	8	56,66	1	I	1	TTEE V bo Chirsto	
Common	Stock														25,14	4	I		TEE V	
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Common	Stock							Т							2,278	3	I]	By Dau	ıghter
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Common	Stock		\top		\top			Τ	\top	\top					2,278	3	I]	By Son	l
Common	Stock														74,592	2	I		TTEE U WBF fl Grandc	
Common	Stock														1,080)	I			Gladys e Trust
		Та	ble	II - Derivat (e.g., p									Beneficia securitie		Owned					
Derivative Conversion Date Security or Exercise (Month/Day/Year) if a		Exec if an			ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ion Da	xercisable and n Date ay/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		3. Price of Derivative Security Instr. 5)	9. Num derivat Securi Benefi Owned Follow Report Transa (Instr.	tive ties cially d ring ted action(s)	10. Owners Form: Direct (I or Indirect)	hip of Be D) Ov ect (In	. Nature Indirect eneficial wnership estr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiratio Date	n Titl	Amoun or Numbe of e Shares	er						

Explanation of Responses:

/s/ Christopher E French

07/31/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.