



Shenandoah Telecommunications Company Announces Additions to Senior Management Team

April 29, 2019

Chase L. Stobbe Joins as Vice President and Chief Accounting Officer
Elaine M. Cheng Joins as Vice President and Chief Information Officer

EDINBURG, Va., April 29, 2019 (GLOBE NEWSWIRE) -- Shenandoah Telecommunications Company (Shentel) (NASDAQ: SHEN) announced that Chase L. Stobbe has joined the Company as Vice President and Chief Accounting Officer (CAO), and Elaine M. Cheng has joined as Vice President and Chief Information Officer (CIO).

Mr. Stobbe will be responsible for the leadership of Shentel's Accounting function. Previously, he was a Senior Manager in the audit practice of KPMG, LLP where he focused on serving public telecommunications companies over the last twelve years. Mr. Stobbe has led diverse engagement teams and has extensive knowledge of U.S. GAAP and internal control over financial reporting. He holds a Bachelor of Science and a Master of Science Degree in Accounting from the University of Missouri-Kansas City, and is a Certified Public Accountant. As previously announced, the Company has initiated and is continuing an open and comprehensive search for a Chief Financial Officer.

Ms. Cheng will be responsible for the leadership of Shentel's Information Technology function. For the past eight years, she has served as Chief Information Officer & Managing Director, Global Strategic Design, for CFA Institute in Charlottesville, VA. Prior to her time at CFA Institute, she held a number of different roles over 13 years with M&T Bank in Buffalo, NY, most recently as Group Vice President, Technology Business Services.

"We are pleased to welcome Chase and Elaine to the senior leadership team at Shentel. Both individuals bring a wealth of experience and expertise to our organization, and further enhance the depth of our management team. Both will be a tremendous asset as we continue to build on our successful growth," said Christopher E. French, President of Shenandoah Telecommunications Company.

About Shenandoah Telecommunications

Shenandoah Telecommunications Company (Shentel) provides a broad range of diversified telecommunications services through its high speed, state-of-the-art network to customers in the Mid-Atlantic United States. The Company's services include: wireless voice and data; cable video, internet and digital voice; fiber network and services; and regulated local and long distance telephone. Shentel is the exclusive personal communications service ("PCS") Affiliate of Sprint in portions of Pennsylvania, Maryland, Virginia, West Virginia, and portions of Kentucky and Ohio. For more information, please visit www.shentel.com.

This release contains forward-looking statements that are subject to various risks and uncertainties. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of unforeseen factors. A discussion of factors that may cause actual results to differ from management's projections, forecasts, estimates and expectations is available in the Company's filings with the SEC. Those factors may include changes in general economic conditions, increases in costs, changes in regulation and other competitive factors.

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