FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Instruc	tion 1(b).			File							es Exchan npany Act			34		<u> </u>			
1. Name and Address of Reporting Person* MACKENZIE EARLE A						2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/ [5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				vner
(Last) (First) (Middle) PO BOX 459					SHEN]										below)	Officer (give title below)		Other (below)	specify
					3. Date of Earliest Transaction (Month/Day/Year) 06/21/2010									Ex	ecutive \	√ice F	resident		
(Street) EDINBURG VA 22824			22824		4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(City) (State) (Zip)																Form filed by More than One Reporting Person			
		Tab	le I - Noi	n-Deriv	ativ	e Se	curities	s Ac	quired,	Dis	posed o	of, o	r Ben	eficiall	y Owned	l			
Date					. Transaction Pate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.				(A) or 3, 4 and	5. Amou Securitie Benefici Owned F Reported	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code			v	Amount (A)		(A) or (D)	Price	Transact (Instr. 3	ion(s)			(11150.4)	
		-	Table II -								osed of, onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, T	I. Transa Code (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E: Expiratio (Month/D	n Date	of Secur		ecuritie lerlying ivative S	s security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title		Amount or Number of Shares					

Explanation of Responses:

\$16.5

1. The option vests 1/4 on each the first, second, third and fourth anniversary. The option (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.

31,909

6.870

2. Each restricted stock unit represents a contingent right to receive one share of common stock.

06/21/2010

06/21/2010

3. The restricted stock units vest 1/4 on each the first, second, third and fourth anniversary subject to the continuous employment by the Company or one of its affiliates until the date of vesting. Vested shares will be delivered to the reporting person on the vesting date. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation recovery policy.

(1)

(3)

Remarks:

Incentive

Restricted Stock Units

Stock Option

Earle A MacKenzie

Common

Stock

Stock

06/19/2020

06/21/2014

06/23/2010

109,415

116,285

D

D

** Signature of Reporting Person

31,909

6,870

\$16.5

\$0

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.