FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEFIC	CIAL OWNER	RSHIP

OMB APPROVAL							
OMB Number:	3235 029						

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Flowers Ann E (Last) (First) (Middle) PO BOX 459				SH TE SHI	2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/ [SHEN] 3. Date of Earliest Transaction (Month/Day/Year)									S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify below) below) VP-Legal & General Counsel				
(Street) EDINBU	JRG V	tate)	22824 (Zip)		4. If	f Amendment, Date of Original Filed (Month/Day/Year)						Li	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				ction 2A. Deemed Execution Date,			3. Trans Code 8)	saction (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			or 5. Amount of Securities Beneficially Owned Follow Reported		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Т								 Disp		, or Ben ble secu		y Owned	3 and 4)			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execut Security or Exercise (Month/Day/Year) if any		3A. Deeme Execution if any (Month/Day	Date, Transacti Code (Ins			on of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price o Derivative Security (Instr. 5)		illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				[Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares	1				
Incentive Stock Option	\$10.82	02/20/2012			A		6,788		(1)	(2/19/2022	Common Stock	6,788	\$10.82	48,015	5	D	
Restricted Stock Units	(2)	02/20/2012			A		4,026		(3)	(02/20/2016	Common Stock	4,026	\$0	52,041	1	D	

Explanation of Responses:

- 1. The option vests 1/4 on each the first, second, third and fourth anniversary. The option (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.
- 2. Each restricted stock unit represents a contingent right to receive one share of common stock.
- 3. The restricted stock units vest 1/4 on each the first, second, third and fourth anniversary subject to the continuous employment by the Company or one of its affiliates until the date of vesting. Vested shares will be delivered to the reporting person on the vesting date. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation recovery policy.

Remarks:

Ann E Flowers

02/21/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.