FORM 4

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  OSTROSKI RAYMOND B  (Last) (First) (Middle)						2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/ [ SHEN ]								(Che	eck all appli Directo	or r (give title )		10% Ov Other (s below)	ner
PO BOX 459					3. Date of Earliest Transaction (Month/Day/Year) 02/18/2016										VP I	VP Legal & Genera			l
(Street) EDINBURG VA 22824  (City) (State) (Zip)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tak	le I - No	n-Deriv	ative	e Se	curit	ies Ac	quired,	Dis	posed o	of, or E	ene	ficiall	y Owned	t			
Dat				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 02/18/					3/2016	2016		A		756	A \$2		\$21.8	5 1,	1,598		D		
Common Stock 02/18					3/2016	/2016		F		290		)	\$21.8	5 1,	1,308		D		
Common Stock 02/19/					9/2016	2016		A		1,368		A	\$22.0	3 2,	2,676		D		
Common Stock 02/19/					9/2016	/2016			F		525	]	)	\$22.0	3 2,151 <sup>(1)</sup>			D	
		-	Table II -								osed of converti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transactio		5. Number of		6. Date Exercis. Expiration Date (Month/Day/Yea		!	Amoun Securit Underly Derivat	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisab		xpiration ate	Title	or Nu of	umber					
Restricted Stock Units	(2)	02/18/2016			M			756	(3)	0	2/21/2019	Commo	n	756	\$0	69,937	7	D	
Restricted Stock	(2)	02/19/2016			M			1,368	(4)	C	2/19/2018	Commo	n 1	,368	\$0	68,569	,	D	

## **Explanation of Responses:**

- 1. On December 31, 2015, the common stock of Shenandoah Telecommunications Company split two-for-one, resulting in the reporting person's acquisition of 421 additional shares of common stock.
- 2. Each restricted stock unit represents a contingent right to receive one share of common stock.
- 3. The restricted stock units vest 1/4 on the third Thursday of each February beginning in 2016 subject to the continuous employment by the Company or one of its affiliates until the date of vesting. Vested shares will be delivered to the reporting person on the vesting date. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation policy.
- 4. The option vests 1/4 on each the first, second, third and fourth anniversary. The option (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with the Company's executive compensation policy.

## Remarks:

Raymond B Ostroski

\*\* Signature of Reporting Person

02/22/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.