SEC Form 4
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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					01.	Sectio	11 30(11)	or the	Investment 0	Joinparty P		1940							
1. Name and Address of Reporting Person <sup>*</sup> Heimbach David L						2. Issuer Name <b>and</b> Ticker or Trading Symbol SHENANDOAH								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
,	(Last) (First) (Middle) PO BOX 459					ELE( ien ]		MU	NICATIO	<u>ONS CO</u>		Direct X Office below	r (give title		6 Owner er (specify w)				
					3. C	3. Date of Earliest Transaction (Month/Day/Year) 02/25/2020									Executive VP & COO				
(Street) EDINBU	(Street) EDINBURG VA 22824			4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(City)	(S	tate)	(Zip)												filed by Mor	e than One R			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transau Date (Month/Date)					ar) E	A. Deem xecutior any Month/Da	Date	Code (Instr. 5)					4 and Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	t Of Indirect Beneficial Ownership			
						Code V Amount (A) or (D)				Price	Transac	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Date,	4. Transa Code ( 8)		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		Ar Se Ur De	7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Owners Form: Direct or India (I) (Inst	D) Beneficia Ownersh ect (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expiratio Date		itle	Amount or Number of Shares						
Restricted Stock Unit	(1)	02/25/2020			A		6,731		(2)	02/15/202		ommon Stock	6,731	\$0	21,379	D			

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of common stock.

2. The restricted stock units will vest one-fourth on each of the first through fourth anniversaries of the grant subject to the continuous employment by the Company or one of its affiliates until the date of vesting. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation policy.

## David L Heimbach

\*\* Signature of Reporting Person

02/27/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.