SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287

	5255-0207								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre	2. Issuer Name and SHENANDO TELECOMM SHEN]	AH		• •	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (spec below)								
(Last) PO BOX 459	(First)	(Midd	3. Date of Earliest T 02/17/2022	ransact	ion (M	onth/Day/Yea	President						
(Street) EDINBURG (City)	VA (State)	2282 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock			02/17/2022		A		16,056	A	\$ <mark>0</mark>	190,026	D		
Common Stock										64,296	I	By Spouse	
Common Stock										37,796	I	By Son	
Common Stock										160,706	I	TTEE French Grandchildren Trust ⁽¹⁾	
Common Stock										217,004	I	TTEE U/A WBF fbo Grandchildren ⁽¹⁾	
Common Stock										345,000	I	By Son as TTEE of French Family Trust ⁽¹⁾	
Common Stock										137,269	I	TTEE WBF fbo Cynthia ⁽¹⁾	
Common Stock										339,966	I	TTEE WBF fbo Anne ⁽¹⁾	
Common Stock										339,966	I	TTEE WBF fbo Christopher ⁽¹⁾	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(2)	02/17/2022		м			4,142	(3)	02/17/2022	Common Stock	4,142	\$ <mark>0</mark>	45,986	D	
Restricted Stock Unit	(2)	02/17/2022		м			4,880	(3)	02/16/2023	Common Stock	4,880	\$ <mark>0</mark>	41,106	D	
Restricted Stock Unit	(2)	02/17/2022		м			4,875	(3)	02/15/2024	Common Stock	4,875	\$ <mark>0</mark>	36,231	D	
Restricted Stock Unit	(2)	02/17/2022		м			2,159	(4)	02/20/2025	Common Stock	2,159	\$0	34,072	D	

Explanation of Responses:

1. These shares are held in trust for the benefit of certain relatives of Mr. French. Mr. French disclaims beneficial ownership of the shares as to which he has no pecuniary interest and this filing is not an admission that Mr. French is the beneficial owner of such shares.

2. Each restricted stock unit represents a contingent right to receive one share of common stock.

The option vests one-fourth on each the first, second, third and fourth anniversary. The options (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.
 The option vests 10% in February 2022; and then 30% each in February 2023, February 2024, and February 2025. The options (and shares issuable upon exercise of the option) are subject to cancellation and

forfeiture in accordance with the Company's executive compensation recovery policy.

Christopher E French

** Signature of Reporting Person

02/22/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.