FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| ١ | OMB Number: | 3235-0287 | | | | | | | | | |
| | Estimated average burden | | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | | |

| | Check this box if no longer subject |
|--------|-------------------------------------|
| \neg | to Section 16. Form 4 or Form 5 |
| _ | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | nd Address of t Thomas | 2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/ | | | | | | | | | Check al | | , | ng Per | rson(s) to I | | | | |
|-----------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------|----------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|----------------------------------|-----------------------------|------------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------|------------|----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------|----------------------------------------------------------------------|----------|-----------------------------------------------------|
| (Last) (First) (Middle) | | | | | | SHEN] | | | | | | | | | Officer (give title below) | | | Other (s | specify |
| PO BOX 459 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/03/2023 | | | | | | | | | | | | | |
| (Street) EDINBURG VA 22824 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (City) | (City) (State) (Zip) | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | orting |
| | | Rule 10b5-1(c) Transaction Indication X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | | | |
| | | Table I | I - No | n-Deriva | tive Se | ecur | ities | Acq | uired, | Dis | posed of | , or E | Benefic | ially C | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transactic Date (Month/Day/ | | | | | Execution if any | | ution Date, | | Transaction Code (Instr. | | 4. Securities Acquired Disposed Of (D) (Instr. 5) | | | and Se Be Ov | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A) (D) | or Price | Tra | ansa | saction(s) 3 and 4) | | | (Instr. 4) |
| Common | 023 | | | | A ⁽¹⁾ 20.58 | | 20.5867 | A | \$19 | .43 1 | 12,576.1793 | | | D | | | | | |
| | | Tab | le II · | - Derivativ (e.g., pu | | | | | | | | | | | vne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Execution Date, | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | ıte | 7. Title Amou Secur Under Deriva Secur (Instr. | nt of ities lying ative | 8. Price Derivat Securit (Instr. ! | tive ty | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | e C S F Illy C | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | de V (A) (D) | | Date Expiration Exercisable Date | | Title | Amount or Number of Shares | | | | | | | | |

Explanation of Responses:

1. Shares received in lieu of director fees.

/s/ Christopher E French

Attorney in Fact for Thomas 07/03/2023

Beckett

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.