FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
l	Estimated average burd	en				
l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	Date, T	ransa Code (I		n of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exp	Pate Exer Patration D Patration I	Pate Year		or		amount or Jumber	8. Price of Derivative Security (Instr. 5)		e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
		7	able II -	Derivati (e.g., pu												Owned	I					
Common	Stock															1	18,758	58 I By Spous				
Common	Stock			02/21/	/2014				F 778 D \$26.9 48,659 D													
Common	Stock		02/21/	/2014	+				Code	v	2,384	([	A) or D) A	Price \$26.	(Instr.	(Instr. 3 and 4)		D				
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transar Date (Month/Date						ction 2A. Deemed Execution Date,			ar)	3. Transact Code (In 8)	tion str.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			(A) or 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported		Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
(City)	(S													Form filed by More than One Reporting Person								
(Street) EDINBU		4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person									
PO BOX	459	3. Date of Earliest Transaction (Month/Day/Year) 02/21/2014											I	Executive Vice President								
(Last)	ast) (First) (Middle)							11110	111	<u> </u>	<u> </u>	<u> </u>		helov	•		Other (s	specify				
	nd Address of ENZIE E	2. Issuer Name <b>and</b> Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/ [											5. Relationship of Reporting Person(s) to Ist (Check all applicable)  Director 10% Of Others (with title 2004)				vner					

## **Explanation of Responses:**

- $1. \ Each \ restricted \ stock \ unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ common \ stock.$
- 2. The restricted stock units vest 1/4 on each the first, second, third and fourth anniversary subject to the continuous employment by the Company or one of its affiliates until the date of vesting. Vested shares will be delivered to the reporting person on the vesting date. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation recovery policy.

## Remarks:

Units

Earle A MacKenzie

02/24/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.