FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

HIP

STATEMENT	OF	CHANGES	IN B	ENEFIC	IAL	OWNE	RSF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-0									
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1. Name and Address of Reporting Person ARTHUR DOUGLAS C					SH	SHENANDOAH TELECOMMUNICATIONS CO/VA/									Check a	onsnip of Reporting all applicable) Director		g Perso	10% Own	
(Last) (First) (Middle) PO BOX 459					SHEN]										Office below	r (give title)		Other below)	(specify	
						3. Date of Earliest Transaction (Month/Day/Year) 12/10/2003														
(Street) EDINBU (City)			22824 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								ine)	Form	or Joint/Group Filing (Check Applicable on filed by One Reporting Person on filed by More than One Reporting son				
		Tabl	e I - Noi	n-Deriv	vative	Se	curitie	s Ac	quired,	Dis	posed o	of, o	r Ben	efici	ally O	wne	d			
Dat				Date	2. Transaction Date Execution if any (Month/D		n Date,	Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			4 and Secui Bene		ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount		(A) or (D)	Price	Tran		ction(s) B and 4)			(instr. 4)		
Common				12/1	0/2003				J ⁽¹⁾		2		A \$49.3		0.39	39 174			I	Spouse
		Та									osed of, onvertib					ned				
Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any			3A. Deem Execution if any (Month/Da	Transaction Code (Instr.		of		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dire or I (I) (nership m: ect (D) ndirect Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	Code V		(D)			Expiration Date	Title	or Nu of	nount mber ares	r					

Explanation of Responses:

1. Shares acquired through Dividend Reinvestment Plan

/s/ Douglas C Arthur

12/30/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.