FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIA | AL OWNERSHIP |
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| ı | OMB APPRO | VAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | | | | | | | _ | |
|--|--|--|---|----------------|--|--|---|--|---|---|---|---|---|---|---|-------------|---------------------------------------|
| Name and Address of Reporting Person* DENIGH CHARLETTO NAMED F | | | | | 2. Issuer Name and Ticker or Trading Symbol SHENANDOAH | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| FRENCH CHRISTOPHER E | | | | | | | | | NS CO | / V Α/ Γ | | X | Directo | or | 10 | % Owr | ner |
| (Last) |) (First) (Middle) | | | | TELECOMMUNICATIONS CO/VA/ [SHEN] | | | | | X | Officer below) | (give title | | ner (sp ow) | ecify | | |
| PO BOX | 459 | | | | | Date of Earliest Transaction (Month/Day/Year) 2/20/2018 | | | | | | | Presi | dent | | | |
| (Street) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| EDINBU | IRG V | A | 22824 | | | | | | | | | X | X Form filed by One Reporting Person | | | | |
| (City) | (S | tate) | (Zip) | | Form filed by More than One Reportir Person | | | | | | ing | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| Date | | | 2. Transact Date (Month/Day | Execution Date | | Code (Ins | Transaction Disposed Of (D) (Instr. 3, 4) Code (Instr. 5) | | 4 and Securities Beneficiall Owned Fo | | s ally following (| 6. Ownershi Form: Direc D) or Indire I) (Instr. 4) | ct B | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | Code V Amount (A) or P | | | rice | Transact | Reported Transaction(s) (Instr. 3 and 4) | | | nstr. 4) | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Cod | nsaction le (Instr. | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | of Secu Underly Derivat | 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Securities Owned Following Reported Transaction (Instr. 4) | Owne Form: Direct or Ind (I) (Ins | (D) rect | Beneficial Ownership (Instr. 4) |
| | | | | Cod | le V | (A) | (D) | Date Exercisable | Expiratior Date | Title | or | ount nber ires | | | | | |
| Restricted Stock Unit | (1) | 02/20/2018 | | A | | 10,670 | | (2) | 02/17/202 | Commo | | 670 | \$0 | 84,374 | Г | | |

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of common stock.
- 2. The restricted stock units vest one-fourth on the third Thursday of each February beginning in 2019 subject to the continuous employment by the Company or one of its affiliates until the date of vesting. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation policy.

Christopher E French

02/21/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.