FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

2. Issuer Name and Ticker or Trading Symbol

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person\*

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Whitaker Thomas A							SHENANDOAH TELECOMMUNICATIONS CO/VA/										icable) or r (give title		10% O		
(Last)		SHEN ]										X	below	) ``		below)					
PO BOX					3. Date of Earliest Transaction (Month/Day/Year) 02/15/2018											VP-ireless & Cable Operations					
(Street) EDINBURG VA 22824						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
EDINBURG VA 22824															X	Form filed by One Reporting Person					
(City)	(S	tate)	(Zip)													Form filed by More than One Reporting Person				rting	
		Tab	le I - No	n-Deriv	ative	Se	curiti	es Ac	quired	, Dis	pose	d of,	or Ber	nefic	ially	Owne	d				
1. Title of S	Security (Ins	Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	action (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				r and	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amo	unt	(A) or (D)	Pric	e	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)	
Common Stock				02/15	02/15/2018				A	Π	2,	409	A		60	29,285			D		
Common Stock					02/15/2018				F		667		D	\$31.05		28,618		D			
Common	02/19/2018					A		1,649		A	\$0		30,267		D						
Common	Stock			02/19	/2018				F			157	D	\$3	2.85	29	29,810 D				
		1	able II -	Derivat (e.g., p												wned					
1. Title of Derivative Security (Instr. 3)	re Conversion Date Execution Date, Tran		Transac Code (I		of Deriv Secu Acqu (A) o Disport of (D	vative irities ired r osed )	6. Date Ex Expiration (Month/Da	n Date		Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		Securit	De Se (Ir	Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
		I			- 1			1						AIIIUUI Or	"		1			1	

## **Explanation of Responses:**

(1)

(1)

(1)

(1)

Restricted

Stock Unit Restricted

Stock Unit

Restricted

Stock Unit

Restricted

Stock Unit

1. Each restricted stock unit represents a contingent right to receive one share of common stock.

02/15/2018

02/15/2018

02/15/2018

02/19/2018

2. The option vests one-fourth on each the first, second, third and fourth anniversary. The options (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.

Date Exercisable

(2)

(2)

(2)

(2)

(D)

914

834

661

661

(A)

Expiration

02/21/2019

02/20/2020

02/18/2021

02/19/2018

Title

Common

Stock

Commor

Stock

Common

Stock

Stock

Date

Thomas A Whitaker 02/20/2018

\*\* Signature of Reporting Person Date

Number

of Shares

914

834

661

1,649

\$0

\$0

\$<mark>0</mark>

\$0

20,980

20,146

19,485

17,836

D

D

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.