Instruction 1(b)

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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person [*] RIEGER DEREK					SH	2. Issuer Name and Ticker or Trading Symbol SHENANDOAH								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
					TE	LEC	OMI	MUN	VICA	[0]	NS CO/V	<u>/A/</u> [v		tor er (give title		Other (
(Last)	(Fi	(First) (Middle)				SHEN]								Х	belov	/)		below)				
PO BOX	``						3. Date of Earliest Transaction (Month/Day/Year) 05/07/2024								VP I	Legal/Gen	Cou	nsel & Se	ec			
(Street)	Street)							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)						
EDINBU	RG VA	A 2	2824											X Form filed by One Reporting Person								
(City)	(St	ate) (2	Zip)											Form filed by More than One Reporting Person					orting			
					Ru	Rule 10b5-1(c) Transaction Indication							on '									
Check this box to indicate that a transaction was made pursuant satisfy the affirmative defense conditions of Rule 10b5-1(c). See																						
		Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	Benefi	cially	/ Own	ed						
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,			Date,	3. Transaction Code (Instr. 8) 4. Securities Disposed O 5)						and Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) ((D)	or Pric	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common	Stock			05/07/2	2024				Р		685	A	. \$1	4.64	4	,321		D				
		Tal									osed of, o onvertib				Owne	d						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisat Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y E (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code V		(A)	(D)	Date Exercis	able	Expiration Date	Title	Amoun or Numbe of Shares									
Explanatio	n of Respon	Ses:									Dor	ek Rie	aar			05/07/2	2024					

Derek Rieger

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.