FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
	Estimated average burd	en				
	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* $ \underline{ Koontz \ Richard \ L \ Jr} $						2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELL RECOVERS AND									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) PO BOX 459					SHEN]									Of			Other (specify below)		
					3. Date of Earliest Transaction (Month/Day/Year) 02/03/2014														
(Street) EDINBURG VA 22824					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City) (State) (Zip)														Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date						2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)					nd Sec Ber Owi	urities eficially ied Following	Form: I (D) or I	Direct ndirect	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount		(A) or (D)	Price	Trai	saction(s)			(Instr. 4)	
	/2014		A ⁽¹⁾		19.9203 A		A	\$2	5.1 5	5,836.0363)							
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	Date, ny/Year)	Transa Code (8)	Transaction Code (Instr. 3)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year) Date Expiration			Amoun or Numbe of			derivative Securities Beneficially Owned Following Reported	Ow For Dire or I (I) (Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Z Richard (Fi 459 (Si Security (Inst	CRICHARD L Jr (First) (1 (459 CASSECUTION (State) (2 (State) (3 Table (State) (3 Table (State) (3 Table (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (A459 (State) (Zip) Table I - Nor Security (Instr. 3) Table II - I (Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (A 459 (State) (Zip) Table I - Non-Derive (Month/L) Table II - Derivate (e.g., pterior of Exercise Price of Derivative Security (Month/Day/Year) (First) (Middle) (Za 12824 (Zip) Table II - Non-Derive (Month/L) (A 22824 (Zip) Table II - Derivate (E.g., pterior) (A 2. Transaction Date (Month/Day/Year) (A 3. Transaction Date (Month/Day/Year) (A 3. Transaction Date (Month/Day/Year) (A 3. Transaction (Month/Day/Year)	(First) (Middle) (A59 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) (Conversion or Exercise Price of Derivative (Month/Day/Year) Price of Derivative (Month/Day/Year) (A59 (Middle) (Middle) (A59 (Middle) (A59 (Middle) (A59 (Middle) (A59 (Middle) (A59 (A59 (A59) (A	Carried L Jr (First) (Middle) (A 459 (State) (Zip) Table I - Non-Derivative Sesecurity (Instr. 3) (Month/Day/Year) Table II - Derivative Security (e.g., puts, calls (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(First) (Middle) (Atsp. (State) (Zip) Table I - Non-Derivative Securities (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Table II - Derivative Securities (e.g., puts, calls, warr (Month/Day/Year) 2. Transaction Date (Instr. 3) 3. 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Explanation of Responses:

1. Shares received in lieu of director fees.

Remarks:

Richard L Koontz Jr

02/04/2014

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.