SEC Form 4	
------------	--

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Ir

Transaction(s)

(Instr. 3 and 4)

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
--	---

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1						
	OMB Number:	3235-0287				
	Estimated average burd	len				
l	hours per response:	0.5				

1. Name and Addre	1 0		2. Issuer Name and Ticker or Trading Symbol SHENANDOAH	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
FRENCH CH	IRISTOPH	<u>ER E</u>	TELECOMMUNICATIONS CO/VA/	X	Director	10% Owner				
(Last)	(First)	(Middle)	SHEN]	X	Officer (give title below)	Other (specify below)				
PO BOX 459			3. Date of Earliest Transaction (Month/Day/Year) 02/21/2011		President					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	(Check Applicable					
EDINBURG	VA	22824		X	Form filed by One Repor	ting Person				
(City)	(State)	(Zip)			Form filed by More than Person	One Reporting				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 6. Ownership 7. Nature 2. Transaction Form: Direct (D) or Indirect of Indirect Beneficial Execution Date Transaction curitie (Month/Day/Year) Beneficially Code (Instr if any (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported

v

Amount

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code

(e.g., puls, cars, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Derivati Securiti Acquire (A) or Dispose of (D) (II	Derivative (Month/Day/Year) Securities Acquired		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option	\$16.58	02/21/2011		A		21,008		(1)	02/20/2021	Common Stock	21,008	\$16.58	73,374	D	
Restricted Stock Units	(2)	02/21/2011		A		5,713		(3)	02/21/2015	Common Stock	5,713	\$0	79,087	D	

Explanation of Responses:

1. The option vests 1/4 on each the first, second, third and fourth anniversary. The option (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.

2. Each restricted stock unit represents a contingent right to receive one share of common stock.

3. The restricted stock units vest 1/4 on each the first, second, third and fourth anniversary subject to the continuous employment by the Company or one of its affiliates until the date of vesting. Vested shares will be delivered to the reporting person on the vesting date. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation recovery policy.

Remarks:

Christopher E French

(A) or (D)

Price

** Signature of Reporting Person

02/22/2011 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.