## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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STATEMENT	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Baughman Richard A				SI	2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/ [								(Che	ck all appli Directo	cable)	g Per	son(s) to Iss 10% Ov Other (s	vner	
(Last) (First) (Middle)					SH	SHEN ]									below)			below)	specify
` ′	) BOX 459					3. Date of Earliest Transaction (Month/Day/Year) 02/22/2017									VP-	Informati	echnology		
(Street)	JRG V	A	22824		4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	Individual or Joint/Group Filing (Check Applicable le)  X Form filed by One Reporting Person					
(City)	(S	tate)	(Zip)			Form filed by More than One Reporting Person								rting					
		Tab	le I - Non	-Deriv	ative	e Se	curitie	s Ac	quirec	l, Dis	posed	of, or Be	enefi	cially	y Owned	k			
1. Title of Security (Instr. 3)  2. Trans Date (Month/					2A. Deemed Execution Date oay/Year) if any (Month/Day/Ye			e, Transaction Dispose Code (Instr. 5)		ities Acqui d Of (D) (In		and Securiti Benefic		es Fo ially (D) Following (I)		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) or (D) Pr		rice	Transac (Instr. 3	tion(s)			(111511.4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisal Expiration Date (Month/Day/Year		•	Amount of Securities Underlying Derivative	7. Title and Amount of Securities Junderlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	y C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber					
Restricted Stock Unit	(1)	02/22/2017			A		2,368		(2)		02/18/2021	Common Stock	2,3	68	\$0	9,070		D	

## **Explanation of Responses:**

- 1. Each restricted stock unit represents a contingent right to receive one share of common stock.
- 2. The restricted stock units vest? on the third Thursday of each February beginning in 2018 subject to the continuous employment by the Company or one of its affiliates until the date of vesting. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation policy.

Richard A Baughman

02/24/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.