FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FRENCH CHRISTOPHER E | | | | | 2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/ | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|---|---|--|---|---|--|--------|---|--|---------------------|----------|---------------|---|---|---|---|--|--|--|--|
| (Last) (First) (Mic PO BOX 459 | | | Aiddle) | SHEN] 3. Date of Earliest Transaction (Month/Day/Year) 06/10/2024 | | | | | | | | | | ₩ bel | | er (give title Other (speci v) below) | | | |
| | | | niddie) | | | | | | | | | | | | Presider | President & CEO | | | |
| (Street) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| EDINBURG VA 22824 | | | | | | | | | | | | | Line) Form filed by One Reporting Person | | | | n | | |
| (01) | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | rting | |
| (City) (State) (Zip) | | | | <u> </u> | | | 4 () | | | | | | | rei | 5011 | | | | |
| | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | | | Check th | is box | to indic | ate that | a trans | action v | was ma | de pur | suant to | a contract, ins | truction or writ | en pla | ın that is inten | ded to | |
| Table I. Non Daviso | | | | | ative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction | | | | | | | | | | | | | | 5. Amount of 6. Ownership 7. Nature of Indirect | | | | | |
| · · · · · · · · · · · · · · · · · · · | | | Date (Month/Day/Year) | Execution Date, if any (Month/Day/Year) | | ate, | Transaction Code (Instr. 8) | | Disposed Of (D) (II | | | | | Securities Beneficially Owned Following | Form: (D) or Indirec | Form: Direct | Beneficial | | |
| | | | | | | | Code | v | Amoi | unt | (A) or (D) | Pric | e | Reported Transaction(s (Instr. 3 and | s) · | | | | |
| Common | Stock | | 06/10/2024 | | | | P | | 5,0 | 000 | A | \$1 | 6.59 | 324,750 | |) | | | |
| Common Stock | | | 06/10/2024 | | | | P | | 5,0 | 000 | A | \$1 | 5.79 | 74,629 |] | | By Spot | ıse | |
| Common | Stock | | 06/10/2024 | | | | P | | 5,0 | 000 | A | \$1 | 6.58 | 79,629 |] | | By Spot | ise | |
| Common Stock | | | | | | | | | | | | | | 37,796 |] | | By Son | | |
| Common Stock | | | | | | | | | | | | | | 167,104 | | | TTEE U/A WBF fbo Grandchildren ⁽¹⁾ | | |
| Common Stock | | | | | | | | | | | | | | 136,928 | 3 1 | | TTEE French Grandchildren Trust ⁽¹⁾ | | |
| Common Stock | | | | | | | | | | | | | | 345,000 |)] | | By Son as TTEE of French Family Trust ⁽¹⁾ | | |
| Common Stock | | | | | | | | | | | | | | 130,754 | 1 | I TTEE WBF fl Cynthia ⁽¹⁾ | | | |
| Common Stock | | | | | | | | | | | | | | 339,966 | 5 1 | | TTEE V Anne(1) | VBF fbo | |
| Common Stock | | | | | | | | | | | | | 339,966 | 5 1 | | TTEE WBF fbo Christopher ⁽¹⁾ | | | |
| | | Tal | ole II - Derivati (e.g., pu | | | | | | | | | | | | ed | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa | 4. Transaction Code (Instr. 8) | | rative rities pired r cosed) c. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | _ | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | 8. Price Derivativ Security (Instr. 5) | | y [1 | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | | Title | Amount or Number of Shares | er | | | | | | |

Explanation of Responses:

1. These shares are held in trust for the benefit of certain relatives of Mr. French. Mr. French disclaims beneficial ownership of the shares as to which he has no pecuniary interest and this filing is not an admission that Mr. French is the beneficial owner of such shares

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.