## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Baughman Richard A</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify				/ner
(Last) (First) (Middle)					SH	SHEN ]								helow)			below)	pecity
						ate of 18/20		t Tran	saction (	Month	/Day/Year)		VP-	Informati	ion T	echnology		
(Street) EDINBURG VA 22824  (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								G. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tab	le I - Non	-Deriva	ative	Sec	uritie	s Ac	quirec	, Dis	posed o	of, or Be	neficia	lly Owne	d			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					ar) E	2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.		n Dispose	ities Acquir d Of (D) (Ins		Benefic Owned	es ally Following	Form (D) o	n: Direct r Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) o (D)	r Price	Reporte Transac (Instr. 3	ion(s)				
		Т	able II - I (									, or Ben ble secu		y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date, T	I. Fransaction Code (Instr. 3)		5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. 5 and 5)	tive ties ed	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Owners Form: Iy Direct (I or Indire (I) (Instr	Ownership	Beneficial Ownership ct (Instr. 4)
				C	Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
Incentive Stock Option	\$13.84	02/18/2013			A		3,822		(1)	(	02/17/2023	Common Stock	3,822	\$13.84	20,022	2	D	
Restricted Stock Units	(2)	02/18/2013			A		2,889		(3)	(	02/17/2023	Common Stock	2,889	\$0	22,911	1	D	

### **Explanation of Responses:**

- 1. The option vests? on each the first, second, third and fourth anniversary. The option (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.
- 2. Each restricted stock unit represents a contingent right to receive one share of common stock.
- 3. The restricted stock units vest? on each the first, second, third and fourth anniversary subject to the continuous employment by the Company or one of its affiliates until the date of vesting. Vested shares will be delivered to the reporting person on the vesting date. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation recovery policy.

#### Remarks:

Richard A Baughman

02/20/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.