FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BARNES VICTOR CHRISTOPHER						2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/									all app Direc	tor	ng Pei	10% Ov	wner
(Last) (First) (Middle) PO BOX 459					SHEN]										belov	er (give title v)		Other (s	specify
					3. Date of Earliest Transaction (Month/Day/Year) 07/01/2024														
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
EDINBURG VA 22824			2824											1		filed by One		•	
(City) (State) (Zip)														Form Perso	filed by Mo	re tha	in One Repo	orting	
				Rule 10b5-1(c) Transaction Indication															
						Check that at the contract of	nis box ne affiri	to indi- native	cate that defense	a trans conditi	saction was m ons of Rule 10	ade pui 0b5-1(c	suant to a). See Inst	contra	act, instro n 10.	uction or writt	en pla	in that is inter	nded to
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	uired	, Dis	posed of	, or E	Benefic	ially	Own	ed			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Execu /Year) if any		eemed ution Date, / th/Day/Year)		3. Transaction Code (Instr. 8) 4. Securit Disposed 5)		Disposed O	es Acquired (A) Of (D) (Instr. 3, 4		l and Secur Bene Owne		cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) (D)	or Price	Report Transa (Instr. 3		action(s) 3 and 4)			(Instr. 4)	
Common Stock 07/01/20					.024				A ⁽¹⁾ 62.7679		A	\$16	.33	10,4	37.1924		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)		ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exerction Da //Day/Y		7. Titl Amou Secur Unde Deriv Secur 3 and	int of rities rlying ative rity (Instr.	Der Sec (Ins	Price of ivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own For Dire or I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	or Number of Shares						

Explanation of Responses:

1. Shares received in lieu of director fees.

/s/ Christopher E French

Attorney in Fact for Victor

Barnes

** Signature of Reporting Person Date

07/01/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.