FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Fitzsimmons Tracy						2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/									k all app Direc	tor	ng Pei	10% Ov	vner
(Last) (First) (Middle)						SHEN]									Office belov	er (give title v)		Other (s below)	specify
PO BOX 459						3. Date of Earliest Transaction (Month/Day/Year) 10/02/2023													
(Street) EDINBURG VA 22824					4. If <i>A</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	•				
EDINDURG VA 22024															Form filed by One Reporting Person				- 1
(City) (State) (Zip)															Form filed by More than One Reporting Person				
					Rul	e 10)b5-	1(c)	Tran	sac	tion Indi	icati	on						
					Check this box to indicate that a transaction was made pursuant										act, instr	uction or writt	en pla	ın that is inter	nded to
					∐ s	atisfy th	ne affiri	mative	defense (conditi	ons of Rule 10	0b5-1(c). See Ins	structio	n 10.				
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	juired,	, Dis	posed of	, or E	3enefi	cially	/ Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					y/Year) Execu		Deemed cution Date, y nth/Day/Year)				es Acquired (A) Of (D) (Instr. 3,		4 and Sec Ber Ow		Amount of curities neficially ned Following		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or Pric	e		action(s) 3 and 4)			(Instr. 4)
Common 10/0				10/02/2	2023				A ⁽¹⁾		50.542	A	\$2	0.61	32,0	076.7172		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)		ransaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In:	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	V (A) (D)				Expiration Date	Title	Amoun or Numbe of Shares	r						

Explanation of Responses:

1. Shares received in lieu of director fees.

/s/ Christopher E French

10/02/2023 **Attorney in Fact for Tracy**

Fitzsimmons

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.