FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of DALE S	f Reporting Person [*]			SE	HEN	AN	and Tide DOA!	H		Ü	Symbol IS CO/	VA/	ſ	(Ch	**				
(Last)	(F	irst)	(Middle)			IEN										Officer below			Other (below)	specify
PO BOX	459					Date o		est Tran	sact	tion (Mo	onth/I	Day/Year)								
(Street)	JRG V	A :	22824		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Ap Line) X Form filed by One Reporting Perso					
(City)	(S	tate)	(Zip)													Form filed by More than One Reporting Person				
		Tab	le I - No	n-Deriv	ative	Sec	curiti	ies Ac	qu	ired,	Dis	posed c	of, or	Ben	eficial	y Owne	t			
1. Title of Security (Instr. 3)			2. Transa Date (Month/D	2A. Deemed Execution Dat if any (Month/Day/Ye		ion Date	,		ransaction Dispos ode (Instr. 5)		urities Acquired (A) sed Of (D) (Instr. 3, 4				es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount	((A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)		10% Owner Other (specify below) illing (Check Applicable Reporting Person than One Reporting To Nomership orn Direct (Instr. 4) D D To Ownership Form: Direct (D) or Indirect (I) (Instr. 4) In the policy of Indirect (Instr. 4) D D To Ownership Form: Direct (D) or Indirect (I) (Instr. 4) September 11. Not Instr. 4)	
Common	Stock			02/20	/2019	9				A		2,740)	A	\$ <mark>0</mark>	26	,808		D	
Common	Stock			02/20	/2019	9				F		760		D	\$50.8	1 26	,048			
		7	able II -									osed of onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemd Execution if any (Month/Da	Date,	4. Transa Code (l 8)		ı of		Exp	Date Exe piration onth/Da	Date	ible and	Amor Secu Unde Deriv	7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	illy	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Dat Exe	te ercisabl		xpiration ate	Title	N O	mount r lumber f hares					
Restricted Stock Unit	(1)	02/20/2019			D			2,740	02/	/20/2019	9 0	2/20/2019	Comi		2,740	\$0	0		D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of common stock.

Raymond B Ostroski Attorney in fact for Dale S Lam

02/22/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY Know all by these present that the undersigned hereby constitutes and appoints each of Christopher E. French and Raymond B. Ostroski, as the undersigned's true and lawful attorney-in-fact to: 1) Execute for and on behalf of the undersigned, in the undersigned's capacity as a Director of Shenandoah Telecommunications Company (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities and Exchange Act, and the Form 10-K or any other Securities Exchange Act filings as may be required by the rules thereunder ("SEC Filings"); 2) Do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such SEC Filings, complete and execute any amendment or amendments thereto, and timely file such forms with the United States Securities and Exchange Commission ("SEC") and any stock exchange or similar authority; and 3) Take any other action of any type whatsoever in connection with the foregoing that, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned?s responsibilities to comply with SEC rules or associated SEC Filings. This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to execute SEC Filings of the Company in his/her role as a Director of the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 24th day of June, 2016. Signature: /s/ Dale S Lam Print Name: Dale S Lam