Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response	0.5							

1. Name and Address of Reporting Person* <u>QUAGLIO KENNETH L</u>					SH	2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/									all app Direc			10% O	wner	
(Last)	(Last) (First) (Middle)			SHE	SHEN]									Office below	er (give title /)		Other (below)	specify		
PO BOX	PO BOX 459					3. Date of Earliest Transaction (Month/Day/Year) 05/01/2023														
(Street)	JRG VA	<u>م</u>	2824		4. If /	Amend	ment,	Date o	of Origina	al File	d (Month/Da	y/Year)		. Indiv ine)		Joint/Grou				
(City)	(St	ate) (2	Zip)											Λ		filed by Mo		ŭ		
Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan th satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										an that is inte	nded to									
									4. Securities	s Acqui	red (A) or	or 5. Amount of		unt of	6. Ownership Form: Direct		7. Nature			
				(Month/Day/Year)		if any (Month/Day/Year)		Code (Instr. 5)				B O		Beneficially Owned Following Reported			Beneficial Ownership			
								Code	v	Amount	(A) o (D)	r Price	Transa		action(s) 3 and 4)			(Instr. 4)		
Common 05/01/				05/01/2	2023		A ⁽¹⁾		30.0336	A	\$20	81 15,643.6846			D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed tion Date, n/Day/Year)	4. Transaction Code (Instr. 8) 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)			vative prities priced r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivative Security (Instr. 5)				10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code V (A) (D)		Date Exercis	sable	Expiration Date	Amou or Numb of Title Share										

Explanation of Responses:

1. Shares received in lieu of director fees

/s/ Christopher E French Attorney in fact for Kenneth L 05/01/2023 Quaglio

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.