FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  FRENCH CHRISTOPHER E					2. Issuer Name and Ticker or Trading Symbol									Relationship of Reporting Person(s) to Issuer     (Check all applicable)				
					SHENANDOAH   TELECOMMUNICATIONS CO/VA/ [									Director 10% Owner				
(Last) (First) (M			/liddle)	SHEN]										▼ Office below	)	below)	Other (specify below)	
PO BOX 459				3. Date of Earliest Transaction (Month/Day/Year) 07/23/2024										President & CEO				
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)				
EDINBURG VA 22824														Form filed by One Reporting Person				
(City) (State) (7in)														Form filed by More than One Reporting Person				
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication													
					ie iui	J-	1(0)	IIaII	Sac	LIOIT	IIUIC	auc	JII					
					Check this satisfy the	s box e affirr	to indica native d	ate that efense	a trans conditi	saction wo	as mad ule 10b	e pui 5-1(c	rsuant to ). See Ins	a contract, instrustruction 10.	ction or written pla	an that is inten	ded to	
		Table	I - Non-Deriva	tive	Securi	ties	Acqı	uired	, Dis	posed	d of, o	or E	Benefi	cially Own	ed			
Date			2. Transaction Date (Month/Day/Year	Exe if ar	2A. Deemed Execution Date, if any (Month/Day/Year			action (Instr.	Disp	4. Securities Acquired Disposed Of (D) (Instead of 5)			, 4	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amo	ount	(A) or (D)	Pr	rice	Reported Transaction(s) (Instr. 3 and 4)	(,			
Common	Stock		07/23/2024				<b>J</b> (1)		15	5,144	D		\$0	69,485	I	By Spot	ise	
Common	Stock		07/23/2024				<b>J</b> (2)		15	5,144	A		\$0	339,894	D			
Common	Stock													37,796	I	By Son		
Common	Stock													167,104	I	TTEE U WBF fb Grandel	o	
Common Stock														136,928	I		TTEE French Grandchildren Trust <sup>(3)</sup>	
Common Stock														345,000	I	TTEE o	By Son as TTEE of French Family Trust <sup>(3)</sup>	
Common Stock														130,754	I	TTEE WBF fbo Cynthia <sup>(3)</sup>		
Common Stock												339,966	I	TTEE V Anne <sup>(3)</sup>	TTEE WBF fbo Anne <sup>(3)</sup>			
Common Stock													339,966	I	I TTEE WBI Christophe			
		Tak	ole II - Derivati (e.g., pu												I			
1. Title of Derivative Security (Instr. 3)	Conversion Date Exor Exercise (Month/Day/Year) if		3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 3)		ative rities ired r	Expirat	tion Da	Exercisable and on Date Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercis	sable	Expiration able Date		itle	Amount or Number of Shares	er				

## **Explanation of Responses:**

- 1. The total indirect beneficial ownership reflects a decrease of 15,144 shares due to the transfer of 15,144 shares into a joint account with the reporting person.
- 2. The total direct beneficial ownership reflects an increase of 15,144 shares due to the transfer of 15,144 shares previously reported by the reporting person as being held indirectly by his spouse into a joint account with his spouse.
- 3. These shares are held in trust for the benefit of certain relatives of Mr. French. Mr. French disclaims beneficial ownership of the shares as to which he has no pecuniary interest and this filing is not an admission that Mr. French is the beneficial owner of such shares.

Christopher E French

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.