FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Baughman	Date of Event equiring Stater Month/Day/Yea	nent	3. Issuer Name <b>and</b> Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/ [ SHEN ]									
(Last) PO BOX 459	(First)	(Middle)				Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner			5. If Amendment, Date of Original Filed (Month/Day/Year)			
					X	Officer (give title below)	Other (spe below)		Individual or Joint pplicable Line)	/Group Filing (Check		
(Street) EDINBURG	VA	22824			VP-Information Technology				X Form filed by One Reporting Person Form filed by More than One			
,									Reporting P			
(City)	(State)	(Zip)										
		Т	able I - Nor	-Derivat	ive Se	ecurities Beneficiall	y Owned					
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common						1,273	D					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		d 3. Title and Amount of Securities Underlying Derivative Security (			4. Conversion or Exercise Price of		6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiration Date	ı Title		Amount or Number of Shares	Derivative Security				
Performance S	hares		(2)	09/17/2015		Common	1,054	(1)	D			
Incentive Stock Option			02/16/2010 <sup>(3)</sup>	02/16/2016		Common	3,186	25.26	D			

## **Explanation of Responses:**

- 1. 1-for-1
- 2. Vesting is subject to market and time-based conditions, both of which must be met for vesting to occur. The time-based condition requires that a recipient must remain in the continuous employement of the Company or one of its Affiliates until the date upon which the Performance Shares vest. All of the shares will fully vest on September 17, 2012, 2013, 2014 or 2015 if the average closing price for the common stock for the 30 day period ending on the day prior to such date is greater than or equal to \$28.70, \$30.34, \$31.98, and \$33.62 respectively. If the Performance Shares do not vest on or prior to September 17, 2015 they will be forfeited.
- 3. The option vests 1/5 on each the first, second, third, fourth and fifth anniversary.

## Remarks:

Richard A Baughman

06/22/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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