FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	DC	205/19
wasiiiiiqtoii,	D.C.	20349

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* McKay Edward H				SH	2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/										eck all appli Directo	cable) or	g Per	son(s) to Iss	vner	
(Last) (First) (Middle)					SHEN]										V Delow)	(give title		Other (s below)	spесіту	
PO BOX	`		(wilduic)		3. Date of Earliest Transaction (Month/Day/Year) 02/20/2018										SR V	Engineerir	ng			
(Street)	JRG V	Λ.	22824		4. If	Ame	ndment,	Date	of Orig	inal Fi	led	(Month/D	ay/Year)		6. In Line		Joint/Group	Filin	g (Check Ap	plicable
EDINBU	ORG VI	Α .	22024													X Form filed by One Reporting Person				n
(City)	(S	tate)	(Zip)											Form filed by More than One Reporting Person			rting			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/Date)				Execution Date			Date,	e, Transaction Di Code (Instr. 5)			Securities Acquired (A) sposed Of (D) (Instr. 3,			5. Amou Securitie Benefici Owned I Reporte	es Fo ially (D Following (I)		Ownership orm: Direct O) or Indirect) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Co	de V	′	Amount	(A) or (D)		Price	Transac (Instr. 3	tion(s)			(50. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)					tive ties red sed	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)					urity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				c	ode	v	(A)	(D)	Date Exerci	sable		opiration	Title	or Nui of	ount mber ares					
Restricted	(1)	02/20/2018			A		2,404		(2	!)	02	2/17/2022	Common	2,	404	\$0	30,015	5	D	

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of common stock.
- 2. The restricted stock units vest one-fourth on the third Thursday of each February beginning in 2019 subject to the continuous employment by the Company or one of its affiliates until the date of vesting. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation policy.

<u>Edward H McKay</u> <u>02/21/2018</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.