SEC Form 4
------------

П

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average bu	ırden
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr FRENCH C	2. Issuer Name <b>and</b> SHENANDO TELECOMN	AH			5. Relationship of F (Check all applicat Director	le)	n(s) to Issuer 10% Owner Other (specify					
(Last) PO BOX 459	(First)	(Mido	lle)	SHEN ] 3. Date of Earliest T 02/18/2021	ransact	ion (M	Ionth/Day/Yea	X below)	President	below)		
(Street) EDINBURG (City)	24	4. If Amendment, D	ate of O	rigina	l Filed (Month	/Day/Ye	ar)		nt/Group Filing ( I by One Report I by More than (	ting Person		
	-	Table I	- Non-Derivat	ive Securities	Acqu	ired,	, Disposed	l of, o	Benefi	cially Owned		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yeau			2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8) Code					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock 02/18/2021							11 221	Δ	\$0	100.015	D	1

								1 1
Common Stock	02/18/2021	Α	11,321	A	\$ <mark>0</mark>	180,815	D	
Common Stock	02/18/2021	F	3,778	D	\$44.88	177,137	D	
Common Stock						37,272	Ι	By Son
Common Stock						64,296	I	By Spouse
Common Stock						137,269	I	TTEE WBF fbo Cynthia <sup>(1)</sup>
Common Stock						160,706	I	TTEE French Grandchildren Trust <sup>(1)</sup>
Common Stock						217,004	I	TTEE U/A WBF fbo Grandchildren <sup>(1)</sup>
Common Stock						345,000	I	By Son as TTEE of French Family Trust <sup>(1)</sup>
Common Stock						339,966	I	TTEE WBF fbo Anne <sup>(1)</sup>
Common Stock						339,966	I	TTEE WBF fbo Christopher <sup>(1)</sup>

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Sec Acq (A) ( Disp of (I	osed )) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(2)	02/18/2021		м			2,371	(3)	02/18/2021	Common Stock	2,371	\$0	27,325	D	
Restricted Stock Unit	(2)	02/18/2021		м			2,667	(3)	02/17/2022	Common Stock	2,667	\$0	24,658	D	
Restricted Stock Unit	(2)	02/18/2021		м			3,143	(3)	02/16/2023	Common Stock	3,143	\$0	21,515	D	
Restricted Stock Unit	(2)	02/18/2021		М			3,140	(3)	02/15/2024	Common Stock	3,140	\$0	18,375	D	

Explanation of Responses:

1. These shares are held in trust for the benefit of certain relatives of Mr. French. Mr. French disclaims beneficial ownership of the shares as to which he has no pecuniary interest and this filing is not an admission that Mr. French is the beneficial owner of such shares.

2. Each restricted stock unit represents a contingent right to receive one share of common stock.

3. The option vests one-fourth on each the first, second, third and fourth anniversary. The options (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with

the Company's executive compensation recovery policy.

<u>Christopher E French</u> \*\* Signature of Reporting Person 02/22/2021 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.