FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 | |
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| STATEMENT | OF | C |
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CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FRENCH CHRISTOPHER E | | | | SHENANDOAH TELECOMMUNICATIONS CO/VA/[| | | | | | | | | (| 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify | | | ner | | |
|---|---|--|---|---|---|---|------------------------------------|-------|---|--|--|--|-------------------|---|--|--|--|--|--|
| (Last) PO BOX | , | rst) (I | Middle) | 3. Da | SHEN] 3. Date of Earliest Transaction (Month/Day/Year) 10/13/2022 | | | | | | | | | | Presiden | below) | | | |
| (Street) EDINBURG VA 22824 | | | | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (City) | (Si | tate) (Z | Zip) | | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| | | Table | I - Non-Deriva | tive | Securi | ties | Acqu | ired, | , Dis | posed | of, o | or E | Benefic | ially Owne | ed | | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5, 4 S | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | | | | | | |
| | | | | | | | Code V | | Amount (A) | | (A) or (D) | or Price T | | Reported Fransaction(s) Instr. 3 and 4) | | | | | |
| Common | Stock | | 10/13/2022 | | | | W | | 50 | ,271 | A | | \$ <mark>0</mark> | 262,367 | D | | | | |
| Common | Stock | | | | | | | | | | | | | 64,296 | I | By Spot | ise | | |
| Common | Stock | | | | | | | | | | | | | 37,796 | I | By Son | | | |
| Common | Stock | | | | | | | | | | | | | 160,706 | I | TTEE F Grandel Trust ⁽¹⁾ | | | |
| Common | Stock | | | | | | | | | | | | | 217,004 | I | TTEE U WBF fb Grandel | o | | |
| Common | Stock | | | | | | | | | | | | | 345,000 | I | By Son TTEE o French I Trust ⁽¹⁾ | f | | |
| Common | Stock | | | | | | | | | | | | | 137,269 | I | TTEE V Cynthia | | | |
| Common | Stock | | | | | | | | | | | | | 339,966 | I | TTEE V Anne(1) | VBF fbo | | |
| Common | Stock | | | | | | | | | | | | | 339,966 | I | TTEE V Christop | | | |
| | | Tal | ble II - Derivativ e.g., pu | | | | | | | | | | | | l | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | onversion Date Exercise (Month/Day/Year) if a (Month/Day/Year) | | Transaction Code (Instr. B) Secu Acqu (A) o Disp of (D) (Inst | | 5. Nun of Deriva Securi Acquii (A) or Dispos of (D) (Instr. and 5) | rative rities lired rosed) . 3, 4 | | Exercisable and ion Date /Day/Year) | | S | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Evalor of: | n of Respon | | | | | Code | v | (A) | | Date Exercis | sable | Expirati Date | | itle | Amount or Number of Shares | 1 1 | | | |

1. These shares are held in trust for the benefit of certain relatives of Mr. French. Mr. French disclaims beneficial ownership of the shares as to which he has no pecuniary interest and this filling is not an admission that Mr. French is the beneficial owner of such shares.

Christopher E French

10/13/2022

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.