UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant \boxtimes

Filed by a party other than the Registrant \Box

Check the appropriate box:

Preliminary Proxy Statement

- □ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- □ Soliciting Material Under Rule 14a-12

Shenandoah Telecommunications Company

(Name of Registrant as Specified In Its Charter)

N/A

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- ☑ No fee required
- \Box Fee paid previously with preliminary materials.
- □ Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a6(i)(1) and 0-11.



SHENANDOAH TELECOMMUNICATIONS COMPANY 500 SHENTEL WAY PO_BOX 459 EDINBURG, VA 22824-0459



VOTE BY INTERNET - <u>www.proxyvote.com</u> or scan the QR Barcode above Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11.59 p.m. Eastern Time the day before the cut-off date or meeting date. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 p.m. Eastern Time the day before the cut-off date or meeting date. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

				V03096-P82810	KEEP THIS P	ORTION	FOR YO	UR RECORD
		THIS PROXY CAR	DISV	ALID ONLY WHEN SIGNED AND DATED.	DETACH AND	RETURN	THIS PC	RTION ONLY
SHEN	ANDOAH TELECOMMUNICATIONS COMPA	NY						
ea	e Board of Directors recommends yo ch director (please mark your vote for parately)	ou vote FOR each director						
1.	Election Of Directors							1
	Nominees:	For /	Against	Abstain				
	1a. Tracy Fitzsimmons	O	D	0				
	1b. John W. Flora	D	D	0				
	1c. Kenneth L. Quaglio	0	Ο	0				
T	ne Board of Directors recommends you v	ote FOR Proposals 2 an	d 3			For	Against	Abstain
2.	Ratification of the selection of RSM US LI	.P as the Company's inde	pendent	registered public accounting firm for 2023.		Ο	D	D
3.	To consider and approve, in a non-bindin	g vote, the Company's na	med ex	ecutive officer compensation.		Ο	Ο	Ο
TI	ne Board of Directors recommends you v	ote ANNUALLY for Prop	osal 4		Annually		Every 3 Years	
4.	To consider and approve, in a non-bindin	g vote, the frequency of f	uture sh	nareholder votes on named executive officer compensation.	D	Ο	O	D
						Yes	No	
Ple	ase indicate if you plan to attend this meetir	ng.				Ο	Ο	
Ple	ase sign exactly as your name(s) appear(s) he mers should each sign personally. All holders i	ereon. When signing as at must sign. If a corporation	torney, r or partn	executor, administrator, or other fiduciary, please give full titl ership, please sign in full corporate or partnership name by aut	e as such. Joint horized officer.			
	(3.4) N							
Size	inature [PLEASE SIGN WITHIN BOX]	Date		Signature (Joint Owners)	Date			
ыğ	nature (FLCASE SIGN WITHIN BOA)	Date		signature (Joint Owners)	Date			



Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:

The NOTICE OF MEETING AND PROXY STATEMENT, ANNUAL REPORT AND FORM 10-K AND SHAREHOLDER LETTER are available at www.proxyvote.com.

V03097-P82810

SHENANDOAH TELECOMMUNICATIONS COMPANY Annual Meeting of Shareholders April 25, 2023 11:00 AM This proxy is solicited by the Board of Directors

The shareholder(s) hereby appoint(s) Tracy Fitzsimmons, John W. Flora and Thomas A. Beckett, or any of them, as proxies, each with the power to appoint his or her substitute, and hereby authorize(s) them to represent and to vote, as designated on the reverse side of this ballot, all of the shares of Common Stock of SHENANDOAH TELECOMMUNICATIONS COMPANY that the shareholder(s) is/are entitled to vote at the Annual Meeting of Shareholders to be held at 11:00 AM, ET on April 25, 2023, at the Shenandoah Telecommunications Auditorium, 500 Shentel Way, Edinburg, VA 22824, and any adjournment or postponement thereof.

This proxy, when properly executed, will be voted in the manner directed herein. If no such direction is made, this proxy will be voted in accordance with the Board of Directors' recommendations.

Continued and to be signed on reverse side



SHENANDOAH TELECOMMUNICATIONS COMPANY 500 SHENTEL WAY PO. BOX 459 EDINBURG, VA 22824-0459

Your Vote Counts!

SHENANDOAH TELECOMMUNICATIONS COMPANY

2023 Annual Meeting Vote by April 24, 2023 11:59 PM ET



V03099-P82810

You invested in SHENANDOAH TELECOMMUNICATIONS COMPANY and it's time to vote! You have the right to vote on proposals being presented at the Annual Meeting. This is an important notice regarding the availability of proxy material for the shareholder meeting to be held on April 25, 2023.

Get informed before you vote

View the NOTICE OF MEETING AND PROXY STATEMENT, ANNUAL REPORT AND FORM 10-K AND SHAREHOLDER LETTER online OR you can receive a free paper or email copy of the material(s) by requesting prior to April 11, 2023. If you would like to request a copy of the material(s) for this and/or future shareholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



*Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming shareholder meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items		
Election of Directors		
1a. Tracy Fitzsimmons	⊘ For	
1b. John W. Flora	For	
1c. Kenneth L. Quaglio	For	
Ratification of the selection of RSM US LLP as the Company's independent registered public accounting firm for 2023.	For	
To consider and approve, in a non-binding vote, the Company's named executive officer compensation.	For	
To consider and approve, in a non-binding vote, the frequency of future shareholder votes on named executive officer compensation.	Annually	
	Election of Directors Nominees: 1a. Tracy Fitzsimmons 1b. John W. Flora 1c. Kenneth L. Quaglio Ratification of the selection of RSM US LLP as the Company's independent registered public accounting firm for 2023. To consider and approve, in a non-binding vote, the Company's named executive officer compensation. To consider and approve, in a non-binding vote, the frequency of future shareholder votes on named executive officer	

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Sign up for E-delivery".

V03100-P82810