FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| - 1 | | | | | | | | | | |
|-----|---------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB APPROVAL | | | | | | | | | |
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average b | ourden | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

| | Check this box if no longer subject to | | | | | | | | |
|--------|--|--|--|--|--|--|--|--|--|
| \neg | Section 16. Form 4 or Form 5 | | | | | | | | |
| _ | obligations may continue. See | | | | | | | | |
| | Instruction 1(b). | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* $\underline{Flowers\ Ann\ E}$ | | | | SI | 2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/ | | | | | | (Ch | eck all appli Directo | cable) | | Issuer Owner er (specify |
|--|--|------------|--|---|---|---|-----|--|--------------------|---|--|--|--|--|---|
| (Last) (First) (Middle) | | SH | SHEN] | | | | | | | helow) | | belo | w) | | |
| PO BOX 459 | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/21/2010 | | | | | | | VP-Legal & General Counsel | | | | |
| (Street) EDINBURG VA 22824 | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| Date | | | insaction th/Day/Ye | Execution Date | | e, Transaction Dispose Code (Instr. 5) | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code V | Amount | mount (A) or (D) | | Transaci (Instr. 3 | tion(s) | | (11311.4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year | Code (In | | | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | | mount of ecurities | | 9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4) | Owners Form: Direct (or Indii (I) (Inst | Beneficial Ownership ect (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Incentive Stock Option | \$16.5 | 06/21/2010 | | A | | 2,605 | | (1) | 06/19/2020 | Common Stock | 2,605 | \$16.5 | 32,605 | D | |
| Restricted Stock Units | (2) | 06/21/2010 | | A | | 1,856 | | (3) | 06/21/2014 | Common Stock | 1,856 | \$0 | 34,416 | D | |

Explanation of Responses:

- 1. The option vests 1/4 on each the first, second, third and fourth anniversary. The option (and shares issuable upon exercise of the option) are subject to cancellation and forfeiture in accordance with the Company's executive compensation recovery policy.
- $2. \ Each \ restricted \ stock \ unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ common \ stock.$
- 3. The restricted stock units vest 1/4 on each the first, second, third and fourth anniversary subject to the continuous employment by the Company or one of its affiliates until the date of vesting. Vested shares will be delivered to the reporting person on the vesting date. The restricted stock units are subject to forfeiture in accordance with the Company's executive compensation recovery policy.

Remarks:

Ann E Flowers

06/23/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.