FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

, =	OMI	OMB APPROVAL				
N BENEFICIAL OWNERSHIP	OMB Numb	per: 3235-028				
N BENEFIONE OWNERORM	Estimated a	Estimated average burden				

hours per response:

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Fitzsimmons Tracy</u>					SH	2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/								(Ch	eck all ap X Dire	olicable) ctor	g Person(s) to I	Owner
(Last)	st) (First) (Middle)					SHEN]									belo	er (give title w)	below	(specify)
PO BOX) BOX 459				3. Date of Earliest Transaction (Month/Day/Year) 01/06/2012													
(Street)	RG VA	Λ 2	2824		4. If	Ame	ndment	, Date o	of Original Filed (Month/Day/Year)					Lin	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(St	ate) (2	Zip)												Pers		re tnan One Rep	orting
		Tabl	e I - Noi	n-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	ficial	ly Own	ed		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)				Secui Bene	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	mount (A) or (D)		Price	Trans	action(s) 3 and 4)		(111511.4)
Common 01/0				01/06	/2012	2012		A ⁽¹⁾		14.313 A		\$10.4	8 1,7	68.1183	D			
		Та									sed of, onvertib				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	B. Price of Derivative Security Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Sha	ber				

Explanation of Responses:

1. Shares received in lieu of director fees.

Remarks:

<u>Tracy Fitzsimmons</u>

01/06/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.