Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Name and Address of Reporting Person* McKay Edward H						2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/								5. Relationship of Reporting (Check all applicable) Director Officer (give title				g Person(s) to Issuer 10% Owner Other (specify	
(Last) (First) (Middle)					SHEN]									X	belov	v) `		below)	specily
PO BOX 459					3. Date of Earliest Transaction (Month/Day/Year) 05/07/2024]	Executive	VP &	t COO	
(Street) EDINBURG VA 22824					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
EDINBORG VII 22024													X Form filed by One Rep Form filed by More that				•		
(City) (State) (Zip)						Form filed by Mor Person										ne mar	п Опе кер	orung	
					Rule 10b5-1(c) Transaction Indication														
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
		Table	I - No	n-Deriva	tive	Secu	rities	Acq	uired	, Dis	posed of	, or Be	nefic	ially	Own	ed			
Date					ate //onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)				Disposed C	ies Acquired (A) Of (D) (Instr. 3, 4		4 and Secur Benef Owne		cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	,		ed ction(s) 3 and 4)			(Instr. 4)
Common Stock 05/07/2					2024				P		5,000	A	\$14	14.75 6		1,951		D	
Common Stock 05/07/2					2024				P		5,000	A	\$15	\$15.14		66,951		D	
		Tal	ble II -								osed of, convertib				Owne	d		'	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, //Day/Year)	on Date, Transa Code (6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Insi 3 and 4)		Der Sec (Ins	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly [10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	l _v	(A)	(D)	Date Exercisable		Expiration Date		f								

Explanation of Responses:

Edward H McKay

05/07/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).