

Shenandoah Telecommunications Company

500 Shentel Way
Edinburg, VA 22824

PROXY

This proxy is solicited on behalf of the Board of Directors

The Annual Meeting of Shareholders will be held at 11:00 AM on Tuesday, April 16, 2013 at 500 Shentel Way, Edinburg, Virginia.

Proxy Materials for the meeting are available on our website at investor.shentel.com/downloads.cfm.

You can vote by Internet 24 hours a day, 7 days a week. Instead of mailing your proxy, you may choose to use the electronic voting method outlined below to vote your proxy.

Print Address Here

ELECTRONIC VOTING INSTRUCTIONS

Visit Shenandoah Telecommunications Company's online proxy voting site at: proxy.shentel.com.

Enter the **control number*** listed on the address label below.

Once logged in, shareholders will be presented options for voting. Please follow the steps for voting your shares.

After making selections, **please be sure that your vote has been submitted** prior to leaving the website.

Shareholders have the option to change votes online through the final day of the voting period, Monday, April 15, 2013.

*Only one control number may be entered and voted at a time.

Please contact our Transfer Agent at (540) 984-5200 with any questions regarding your account, or to change your address.

IF YOU HAVE NOT VOTED VIA THE INTERNET, FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE



The undersigned hereby appoints Douglas C. Arthur, Ken L. Burch, and James E. Zerkel II, and each of them, as Proxies with full power of substitution, to vote all common stock of Shenandoah Telecommunications Company held of record by the undersigned as of March 1, 2013, at the Annual Meeting of Shareholders to be held on April 16, 2013, and at any and all adjournments and postponements thereof.

Print Registration, Sequence No., and # of
Shares here

THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE UNDERSIGNED SHAREHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED FOR ALL DIRECTOR NOMINEES, FOR THE RATIFICATION OF THE APPOINTMENT OF KPMG LLP, AND FOR THE APPROVAL OF NAMED EXECUTIVE OFFICER COMPENSATION.

SEE REVERSE TO VOTE BY MAIL

IF YOU HAVE NOT VOTED VIA THE INTERNET, FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE

THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR THE ELECTION OF THE THREE DIRECTOR NOMINEES, FOR RATIFICATION OF THE APPOINTMENT OF KPMG LLP AS THE COMPANY'S INDEPENDENT REGISTERED ACCOUNTING FIRM FOR 2013, AND FOR APPROVAL OF THE COMPANY'S NAMED EXECUTIVE OFFICER COMPENSATION.

1. Election of Directors [Vote for three]

FOR ELECTION AS A DIRECTOR

Christopher E. French, Dale S. Lam and James E Zerkel II

To withhold authority to vote for any individual nominee, strike a line through the nominee's name listed above.

Withhold authority to vote for **all** nominees listed above.

	FOR	AGAINST	ABSTAIN
2. Ratification of the appointment of KPMG LLP as the Company's independent registered public accounting firm for 2013.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Advisory vote approving the compensation paid to the Company's named executive officers.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. In their discretion, the Proxies are authorized to vote upon such other business as may properly come before the meeting and any adjournment or postponement thereof.			

Please sign exactly as name appears on the label on the reverse side. Be sure to date and sign this card and return it promptly, using the enclosed envelope. If you plan to attend the meeting, please check the box below and indicate the number of individuals attending.

I plan to attend the meeting Number Attending _____

When signing as attorney, executor, administrator, trustee, guardian, or agent, please give full title as such. If a corporation, please sign in full corporate name by president or other authorized officer. If a partnership, please sign in partnership name by authorized person.

Date (mm/dd/yyyy)

Signature 1

Signature 2 (if held jointly)