FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Sec	tion 30(n) of the Ir	nvestmei	nt Con	npany Act	01 19	940					
1. Name and Address of Reporting Person [*] BORDEN NOEL M				2. Issuer Name and Ticker or Trading Symbol SHENANDOAH							(Che	ck all ap	tionship of Reporting Person(s) to Issue all applicable) Director 10% Owne			
(Last)	(Fii	(First) (Middle)				TELECOMMUNICATIONS CO/VA/ [SHEN]							_	er (give title w)	Othe belov	r (specify v)
PO BOX 459				3. Date of Earliest Transaction (Month/Day/Year) 11/26/2004												
(Street) EDINBURG VA 22824				4. If An	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)				
										2	Forr	Form filed by One Reporting Person				
(City)	(St	ate) (Zip)											Form filed by More than One Reporting Person		
		Tabl	e I - Nor	n-Deriva	ative S	ecurities Acq	uired,	Dis	posed o	f, c	or Ben	eficiall	y Own	ed		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da			Execution Date,		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount (A) (C)		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(Instr. 4)		
Common 11/26				2004		G		1,050	1,050 D S		\$28.89) 1	14,706	D		
Common														4,000	I	SPOUSE
		Та				urities Acqui s, warrants,							Owned			
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any		1. Transactio Code (Insi	on of	6. Date E Expiratio (Month/E	n Date	e An ar) Se Un De Se		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Price of erivative ecurity istr. 5)	9. Number or derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			

Explanation of Responses:

s/Christopher E. French, POA for Noel M. Borden

Amount or Number

11/30/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

and 5)

(A) (D) Date

Expiration

Title