## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANG</b>	<b>ES IN BEN</b>	IEFICIAL (	OWNERS	HIP

OMB APPE	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  LAM DALE S					<u>S</u>	2. Issuer Name and Ticker or Trading Symbol SHENANDOAH TELECOMMUNICATIONS CO/VA/								elationship ock all applic  Directo	able) r	g Perso	10% Ov	vner	
(Last)	(F	irst)	(Middle)		SI	SHEN ]								below)	(give title		Other (s below)	specify	
PO BOX	459						3. Date of Earliest Transaction (Month/Day/Year) 02/18/2015												
(Street)	J <b>RG V</b>	A	22824			4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person					
(City)	(S	tate)	(Zip)		_										led by Mor	•	•		
		Tal	ole I - No	n-Der	ivativ	re Se	curiti	es Acc	uired,	Dis	posed of	f, or Ben	eficially	/ Owned					
1. Title of Security (Instr. 3)  2. Trans Date (Month/I				2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of ( Code (Instr.		es Acquired (A) or Of (D) (Instr. 3, 4 and 5)		Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership					
								Code	v	Amount	Amount (A) or (D)		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock			02/	18/201	15			А		482	A	\$30.19	9,710			D			
Common Stock			02/	2/18/2015				F		148	D	\$30.19	9,5	9,562		D			
Common Stock 0			02/	19/201	9/2015					256	A	\$30.02	9,8	9,818		D			
Common Stock 02/		16/201	/2015		F		78 D		\$30.02	9,7	9,740		D						
			Table II -								osed of,			Owned					
1. Title of Derivative Security (Instr. 3)	erivative   Conversion   Date   Execution Date, ecurity   or Exercise   (Month/Day/Year)   if any		Date,	Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares		Transaction (Instr. 4)	on(s)			
Restricted Stock Units	(1)	02/18/2015			М			482	(2)		02/18/2016	Common Stock	482	\$0	2,113	3	D		
Restricted Stock Units	(1)	02/18/2015			A		1,999		02/18/20	016	02/18/2016	Common Stock	1,999	\$0	4,112	!	D		
Restricted Stock Units	(1)	02/19/2015			M			256 <sup>(2)</sup>	(2)		02/19/2017	Common Stock	256	\$0	3,856	5	D		

## Explanation of Responses:

- $1. \ Each \ restricted \ stock \ unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ common \ stock.$
- 2. The restricted stock unit vest 1/3 on each the first, second and third anniversary subject to the continuous service on the Board of Directors of the Company or one of its affiliates until the date of vesting. Vested shares will be delivered to the reporting person on the vesting date

## Remarks:

Dale S Lam

02/20/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.